

PARAMOUNT UNIFIED SCHOOL DISTRICT

Independent Citizen's Bond Oversight Committee

Meeting Notes

The meeting was held on Monday, January 30, 2012 at 5:00 p.m. in the Board Room of PUSD Administrative Offices at 15110 California Avenue.

The following people attended the meeting: Dr. Michael Conroy (PUSD), Priscilla Osborne Flores (VLS Auditor), Samir Shah (McCarthy), Shelly Bender (Committee Member), Grady Ritua (McCarthy), and Paul Dennis (Committee Member).

1. A Report of Performance and Financial Audit Findings for 2010-11 was presented to the Committee by Priscilla Osborne Flores, Auditor from Vicenti, Lloyd & Stutsman.
 - a. For Performance, the results of VLS tests indicated that, in all significant respects, the PUSD has properly accounted for the expenditures of the funds held in the Measure AA Bond Building Program and that such expenditures were made on authorized bond projects. Further, it was noted that the funds held in the Measure AA Bond Building Program and expended by the District were not expended for salaries of school administrators or other operating expenditures.
 - b. For Financial, VLS audited the Balance Sheet, Statement of Revenues, Expenditures and Change in Fund Balance and Statement of Revenues, Expenditures and Change in Fund Balance – Budget and Actual for the Measure AA Bond Program of the PUSD as of and for the year ended June 30, 2011. VLS performed tests to insure appropriate systems in place for internal control over financial reporting. Other tests were performed to provide an opinion on compliance and other matters. The results of VLS tests of the Measure AA Bond Program disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards.
2. Project Updates were provided by McCarthy Staff.
 - a. PHS Field House is 98% complete with additional work being added to the contract to provide transition hardscape scopes of work to other phases of completion.
 - b. PHS Science and Medical Health Building are 98% complete. Final hardscape and punchlists will be completed by March.
 - c. Keppel Classroom and Library/Media Center is still in progress. In January, the classrooms are complete and occupied. The Library/Media Center is still waiting for DSA approval on the window systems. Westgroup Architects continue to check daily for approval. Meetings have taken place with DSA but the system is extremely slow in managing

project files. The hardscape and landscape portion of the campus are in progress and will be completed by March.

- d. PHS -Phase V modernization continues with the completion of the CTE Technology wing and the Boys new locker room area. The next scope of work will include modernizing the girls locker room area, completing the new practice gym and Hall of Champions. The existing gym will start demolition of bleachers and wall system in March.
3. A Review of Expenditures was distributed for each Measure AA project. This includes a culmination of all Measure AA expenditures, as well as individual projects. The pie charts will show the percentages of expenditures.

Adjournment.